

Adjuster Study Outline
Property-Casualty Basics, 8th Edition
Pictorial Insurance Law Digest-Kentucky
<http://www.bisys-education.com/>

Section and Unit Assignments	Content
01–Unit One	Principles of Insurance (4% of your test) – 2 questions <ul style="list-style-type: none">RiskManaging RiskInsuranceLaw of Large NumbersElements of InsurabilityOther Insurance Terms
02–Units Two & Four	The Insurance Contract and Transaction (6% of your test) – 3 questions <ul style="list-style-type: none">Elements of a Valid ContractCharacteristics of an Insurance ContractParts of the Insurance ContractMisrepresentation, Concealment and FraudRepresentations and WarrantiesWaiver and Estoppel
03–Unit Five	Introduction to Property Insurance (6% of your test) – 3 questions <ul style="list-style-type: none">Standardized PoliciesDeclarationsInsuring AgreementExclusions and LimitationsConditions
04--Unit Six	Introduction to Liability Insurance (8% of your test) – 4 questions <ul style="list-style-type: none">Liability LossesNegligenceDefenses Against NegligenceAbsolute LiabilityVicarious LiabilityLiability InsuranceInsuring AgreementExclusionsConditions
05–Unit Seven	Dwelling Insurance (6% of your test) – 3 questions <ul style="list-style-type: none">The Dwelling PolicyBasic Form (DP-1)Broad Form (DP-2) and Special Form (DP-3)Dwelling Form ComparisonDwelling Policy Endorsements
06–Units Eight & Ten	Homeowners and Miscellaneous Personal Insurance (12% of your test) – 6 questions <ul style="list-style-type: none">The Homeowners PolicySection I–PropertySection II–LiabilityHomeowners EndorsementsFlood Insurance

Earthquake Insurance
Mobile Home Insurance
Personal Inland Marine Insurance
Personal Watercraft Insurance
Personal Umbrella Insurance
FAIR Plans

**07–Unit
Nine**

Personal Auto Insurance (14% of your test) – 7 questions

Organization and Eligibility
Definitions
Part A–Liability Coverage
Part B–Medical Payments Coverage
Part C–Uninsured Motorists Coverage
Part D–Coverage for Damage to Your Auto
Parts E & F–Conditions
Underinsured Motorists
Personal Auto Policy Endorsements
No Fault Insurance
Assigned Risk Plans

**08–Units
Eleven, Twelve
& Thirteen**

**Commercial Package Policies and Commercial Property Insurance
(10% of your test) – 5 questions**

Commercial Package Policy
Eligible Coverages
 Common Policy Declarations
 Common Policy Conditions
Businessowners Policy
 Organization
 Property Forms
 Liability Form
 Endorsements
 Comparison of Commercial Package Policy and
 Businessowners Policy
Commercial Property Insurance
 Commercial Property Coverage Part
 Building and Personal Property Coverage Form
 Builders' Risk Coverage Form
 Condominium Coverage Forms
 Business Income Coverage Forms
 Causes of Loss Forms
 Endorsements

**09–Unit
Fifteen**

Commercial General Liability Insurance (8% of your test) – 4 questions

Business Liability Exposures
Commercial General Liability Coverage Part
Occurrence and Claims Made Forms
Coverage A–Bodily Injury and Property Damage Liability
Coverage B–Personal and Advertising Injury Liability
Coverage A and B Supplementary Payments
Coverage C–Medical Payments
Who is an Insured
Limits of Insurance
Conditions
Other Commercial General Liability Coverage Forms

**10-Units
Seventeen and
Nineteen**

Commercial Crime and Miscellaneous Commercial Coverages (8% of your test) – 4 questions

- Types of Crime Forms
- Definitions
- Insuring Agreements
- Exclusions
- Conditions
- Fidelity Bonds
- Farm Insurance
- Boiler and Machinery Insurance
- Aviation Insurance
- Professional Liability Insurance
- Difference in Conditions Insurance
- Commercial Umbrella Insurance
- Surety Bonds

**11-Unit
Eighteen**

Workers' Compensation Insurance (8% of your test) – 4 questions

- Workers Compensation Laws
- Funding
- Workers' Compensation and Employers' Liability Policy
- Federal Workers Compensation Laws

**12-Kentucky
Law Digest**

Kentucky Law (10% of your test) – 5 questions

- Defined KRS 304.9-070
- Qualifications for License KRS 304.9-430
- Laws and Regulations Governing All Licensees KRS 304.9-080
- Suspension or Revocation of License KRS 304.9-440
- Claims Settlement–Unfair Practices KRS 304.12-230
- Insurance Fraud KRS 304.47-020
- “No-Fault” Automobile Insurance Law
- Insurance Law Digest of Kentucky
 - Principles of Property-Casualty Insurance
 - Gross Negligence
 - Severability
 - Commercial Multi-Peril Policies
- Workers Compensation--Appeal by insured
- Automobile Insurance
 - Reparations Benefits–No Fault
 - Arbitration Provision
 - Coverage of Safety Equipment
- Statutory Restrictions on the Insurer's Right to Cancel